

Oak Creek Water Company No. 1

Serving West Sedona Quality Water Since 1953

June 1, 2020

USDA Grant/Loan:

At our May 19th meeting (where were you?), a USDA representative was here. We have been approved for a \$5,660,000 grant and a \$2,325,000 loan (40 years at a 1.375% maximum interest). The \$8 million in funds will resolve arsenic violations, refinance our current high interest rate loans, inspect and repaint our storage tanks, replace our neighborhood substandard water mains, hydrants and valves and create a needed water main loop to solve our pressure problems. We will begin the planning phases for engineering, constructions and means to finance the loan. Hopefully everyone will start coming to meetings. The best kind of customer is an educated customer.

Meeting Agendas:

Did you know that the monthly public meeting agendas are posted on our website? If you want to know when the next agenda is posted and what's on it then go to our website at www.oakcreekwater.org and hit the "Sign Up For Alerts" button. As soon as its posted, you will get an email. We will be attempting to merge some older emails we have on file for these alerts. Also, think about using Xpress Bill Pay: pay your bill automatically on the 15th of every month and never get a late fee. Lastly, call us to go paperless and help save money on postage.

Revenue:

Thanks to the many customers that have made over payments, for a credit on their accounts. It has helped OCW and has given our neighbors that are currently struggling time to catch up on their bills. A special thanks to the couple of residents that paid off water bills for customers that could not make their payments due to being unemployed. What a loving and given community we have.

Consumer Confidence Report:

The CCR's for 2019 are now available on the website. This gives a summary of our water system and details on the water quality testing completed last year.

DWID (Domestic Water Improvement District):

Thanks to everyone that submitted a proxy or came out to vote at our May meeting. It was unanimously with 112 votes to transferring the Company assets to the District. Attached is the A.C.C. public hearing notice which is the last step for Oak Creek Water Company becoming a District.

Required A.C.C. Rate Increase:

The required rate increase was submitted on September 19, 2019. Unfortunately it is still going through the lengthy A.C.C. process. If the Transfer of Assets occurs first we will be removing this request and approving it as a district at an open meeting. The request submitted last year was for a 14% increase. Current rates are based on 2015 data.